

## Message Text

UNCLASSIFIED

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54

ACTION COME-00

INFO OCT-01 ARA-10 ISO-00 EB-07 /018 W

----- 064671

R 191458Z JUL 76

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 0389

UNCAS SANTIAGO 6990

E.O.11652:N/A

AGS: BENC, CI

SUBJ: MAJOR PROJECT: TOURISM

REF: STATE 162663

1. TOURISM DEVELOPMENT PROJECT MENTIONED IN STATE 162663

IS ACTUALLY TWO PROJECTS, AS FOLLOW:

A) SEVEN LUXURY HOTELS PLANNED TO BE BUILT BY  
VARIOUS PRIVATE INVESTORS, INCLUDING SHERATON HOTELS, HOLIDAY  
INN, AND INTERNATIONAL VENTURES, ALL AMERICAN. THESE HOTELS  
ARE SCHEDULED TO BE CONSTRUCTED IN ARICA (2), VINA DEL MAR  
(2) AND SANTIAGO (3). FINANCING OF THESE HOTELS APPARENTLY  
WILL BE VIA COMMERCIAL BANKS.

B) JOINT CHILEAN/ARGENTINE PROJECT INVOLVING  
CONSTRUCTION OF TWO HOTELS IN CHILE, ONE IN ARGENTINA, IN  
AREA OF LAGO PUYEHUE. THIS PROJECT HAS PRELIMINARY IDB  
APPROVAL IN THE AMOUNT OF \$12 MILLION. PROJECT IS IN EARLY  
STAGE OF PLANNING, HOWEVER, OFFERS FROM US CONSULTANTS -  
ARCHITECTS AND ENGINEERS - WOULD BE WELCOMED.  
INTERESTED PARTIES SHOULD WRITE TO FOLLOWING PERSONS:  
MR. SERGIO GUTIERREZ OLIVOS, BANDERA 341 OF. 757,  
SANTIAGO, CHILE (ARGENTINE SIDE), MR. JULIO  
PHILIPPI IZQUIERDO, COMPANIA 1068 OF. 701, SANTIAGO  
(CHILEAN SIDE).

2. TOTAL OUTLAY FOR PUYEHUE PROJECT IS NOT KNOWN, BUT  
APPEARS TO BE IN NEIGHBORHOOD OF \$40 MILLION. CONSTRUCTION  
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SCHEDULE DEPENDS UPON FINANCING POSSIBILITIES.

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## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 19 JUL 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Document Number:** 1976SANTIA06990  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760277-0890  
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**Office:** ACTION COME  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
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**Reference:** 76 STATE 162663  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** hackerp0  
**Review Comment:** n/a  
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**Review Date:** 08 APR 2004  
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EO Systematic Review  
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**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** MAJOR PROJECT: TOURISM  
**TAGS:** BENC, CI  
**To:** STATE  
**Type:** TE  
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